

California Mortgage Relief Program
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LATINO HOMEOWNERS HAVE RECEIVED OVER \$200M IN GRANTS THROUGH THE CALIFORNIA MORTGAGE RELIEF PROGRAM

FOR IMMEDIATE RELEASE

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SACRAMENTO, CA – As California commemorates the impactful contributions of Latino communities during Hispanic Heritage Month, the California Mortgage Relief Program (CMRP) continues to outreach and provide resources to Latino households across the state, helping families keep their homes and retain the generational wealth they have worked so hard to gain.

During the COVID-19 pandemic, illness, lost wages and other COVID-related hardships made it difficult for many Latino families across California to keep up with their housing costs.

Since December 2021, CMRP has provided over \$500 million in financial assistance to more than 23,000 California homeowners to catch up on their mortgage payments and property taxes, or address loan deferrals, partial claims and payments associated with reverse mortgages. The program has also made outreach to socially disadvantaged communities a top priority.

CMRP has contributed nearly 40% of all CMRP funds, over \$200 million dollars, toward repairing and preserving the home equity of Latino households. Helping so many Latino homeowners save their family homes is one of the California Mortgage Relief Program's proudest accomplishments.

"We want to encourage our Latino homeowners to apply for the aid the California Mortgage Relief Program provides," said Rebecca Franklin, President of the CalHFA Homeowner Relief Corporation. "The California Mortgage Relief Program has staff who are available to provide helpful information in multiple languages. This grant can be a lifeline for Californians, helping many stay in their homes while protecting their financial future."

Since CMRP's launch, it has continued to look for new ways to increase access to resources for homeowners facing pandemic-related financial hardships. Most recently, CMRP adjusted the delinquency date for missed mortgage and property tax payments from March 1, 2023 to August 1, 2023. This program expansion creates more opportunities for eligible applicants to receive assistance.

There is no cost to apply for assistance through the California Mortgage Relief Program, and the funds never have to be paid back. Interested applicants are encouraged to apply as soon as possible. The application can be filled out online or on a mobile device by visiting www.CaMortgageRelief.org. If you have any questions about eligibility requirements or the application process, you can call our Contact Center, at 1-888-840-2594, Monday through Friday 8 AM – 6 PM PT.

About the California Mortgage Relief Program:

The CalHFA Homeowner Relief Corporation (CalHRC) is a special-purpose affiliate of the California Housing Finance Agency (CalHFA). CalHFA is an independent state agency that assists low to moderate income Californians by acting as the state's affordable housing lender. Through CalHRC, the agency is able to disburse The American Rescue Plan Act's Homeowner Assistance Fund (HAF) on behalf of the State of California given its extensive expertise in the mortgage assistance and homeownership space.

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